The Grain Depositors and Sellers Indemnity Fund Board (hereafter "board" or "fund") held a meeting by telephone conference call on Thursday, August 20, 2026, in the office of the Grain Warehouse Bureau Chief, Hoover State Office Building, 1305 E Walnut Street, Des Moines, Iowa, with Travis Knight, Division Director of Consumer Protection & Industry Division president designee, as chairperson.

Attending, the meeting in addition to Travis Knight (hereafter "chairperson") were the following:

Dale Behrends Board Member – Banking Rep.	Guthrie Center, Iowa
Rhonda Shelman Board Member –Grain Industry Rep.	Wayland, Iowa
Eric Wibholm Board Member – Producer Rep.	Stratford, Iowa
Mike Winter Board Member – Producer Rep.	New Hampton, Iowa
Jacob Larson (Assistant Attorney General for the Fund)	Hoover State Office Building Des Moines, Iowa
Robert Litfin Grain Warehouse Bureau, Accountant	Hoover State Office Building Des Moines, Iowa
James Kennedy, Bureau Chief Grain Warehouse Bureau	Hoover State Office Building Des Moines, Iowa

Board Member(s) Absent: Dustin McNulty, Ryan Johnson

Guests: None

This meeting, upon duly prescribed notice, was called to order by the chairperson at 2:02 P.M. The chairperson noted that this meeting of the Grain Depositors and Sellers Indemnity Fund was being held by telephone conference call since it was impractical for members to travel to a common location for a meeting projected to last only a few minutes.

The chairperson called for any additions or corrections to the July 16, 2026, board minutes. The chairperson called for a motion to accept the minutes as presented. Mr. Wibholm made a motion to approve the minutes as presented. Ms. Shelman seconded the motion, and the board approved the motion unanimously.

The chairperson called on Robert Litfin to present the treasurer's report. Mr. Litfin reported that the balance of the fund as of August 19, 2026, was $12,845,273.57. The chairperson asked if there were any questions about the treasurer's report. Hearing none, the chairperson called for a motion to accept the treasurer's report. Mr. Winter made a motion to approve the treasurer's report. Mr. Behrends seconded the motion, and the board approved the motion unanimously.

The chairperson called on Robert Litfin to present the July 31, 2026, financial statements. As of July 31, 2026, the balance in the Investment in State of Iowa Pooled Accounts was $12,8845,,545.41; the Equity in the Iowa Grain Indemnity Fund was $12,838,652.97; there was a net increase in the fund for the month of $9,397.34; and there was a fiscal year to date increase in the fund of $9,397.34. The chairperson asked if there were any additional questions about the financial statements. The chairperson called for a motion to accept the financial statements. Mr. Behrends made a motion to approve the financial statements. Mr. Wibholm seconded the motion, and the board approved the motion unanimously.

New Business:
Mr. Kennedy informed the board that bureau staff are still working on and reviewing Hansen Mueller claims and hope to have some ready to present to the board in September.

Mr. Larson noted that there are no developments in the Global Processing or Hansen Mueller bankruptcies litigations.

Closed Session: There was no need to enter closed session.

The meeting for next month will be held via telephone conference at 2:00 P.M., Thursday, September 17, 2026.

There was no further business to come before the board. The chairperson asked for a motion to adjourn. Mr. Behrends made a motion to adjourn. Mr. Wibholm seconded the motion, and the board approved the motion unanimously. The meeting was adjourned at 2:07 P.M.

Minutes Submitted by James Kennedy, board administrator, August 20, 2026.