

State of Iowa
Iowa Department of Agriculture and Land Stewardship
DIVISION OF SOIL CONSERVATION AND WATER QUALITY

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____
of _____ as

PRINCIPAL,

and _____
of _____ as

SURETY(S), are hereby held and firmly bound unto the State of Iowa in the penal sum of _____
_____/100 Dollars (\$ _____) for the payment, whereof, the said **PRINCIPAL** and
SURETY(S) bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by
these presents.

The conditions of this obligation are such that whereas the **PRINCIPAL** is herewith submitting to the Iowa Department of
Agriculture and Land Stewardship, Division of Soil Conservation and Water Quality, hereinafter called the **DIVISION** its
sealed contract for the following:

BV County Wetland Repair Project
Section 24, Township 93 North, Range 37 West, Buena Vista County, Iowa
Project ID: BV933724D

NOW THEREFORE,

the conditions of this obligation are such that, if said proposal is rejected by the **DIVISION**, or if said proposal is accepted by
the **DIVISION** and the **PRINCIPAL** shall enter into a contract in the form specified by the **DIVISION** in accordance with the
terms of the Proposal and Schedule of Prices (Document CC) and shall furnish a bond for the faithful performance of said
contract in the form specified by the **DIVISION**, this obligation shall be null and void. Otherwise, it shall remain in full force
and effect.

In the event that the said proposal is accepted by the **DIVISION** and the **PRINCIPAL** fails to enter into the contract as defined
herein or fails to furnish the performance bond as noted above, within fourteen (14) days of the approval of the award, the
PRINCIPAL and **SURETY(S)** agree to forfeit to the **DIVISION** the penal sum herein mentioned, it being understood that the
liability of the **SURETY(S)** shall in no event exceed the penal sum or this obligation.

IN WITNESS WHEREOF,

the above bounden parties have executed this instrument under their several seals this ____ day of _____, 2024,
the name and corporate seal of each party being hereto affixed and these presents duly signed by its undersigned representative
pursuant to authority of its governing body.

PRINCIPAL

By _____

SURETY

By _____
Print Name:

If a partnership, all partners must sign.